



For Immediate Release:

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Boulogne Billancourt – 27/01/2021: Arjobex Synthetic Papers announces completion of a successful acquisition of the total shares of the MDV Group, with support of its unique shareholder, Prudentia Capital, a French private equity firm.

Arjobex, a leader in the manufacturing of high-end sustainable synthetic paper under the brand name Polyart® for the printing, tag and label markets, is pleased to announce it has acquired 100% shares of the MDV Group. The Krishna and Reichert families, prior owners of the MDV Group, were looking for a new investor to ensure the future of their company.

MDV is a niche manufacturer and coater of specialty papers and films for the print, packaging, medical, sign/display, and building industries. With two coating facilities in Germany and one HDPE blown film manufacturing facility in the UK, this acquisition will greatly expand the Arjobex footprint in Europe—making it the leading European specialty coatings solutions provider for paper and films.

MDV is the European market leader of fluorescent papers under the Brand Fluolux®, and a major player in the films and synthetic paper market with brands like Robuskin® and Satinex®.

Arnaud Roussel, CEO of Arjobex, stated, “MDV perfectly fits the Arjobex core business of producing sustainable specialty substrates for niche and growing markets and will benefit from our strong international sales and marketing network in the US and Asia. “

“With Arjobex, we have found the ideal investor to make MDV group even more successful and international”, says Ashok Krishna, main shareholder of MDV.

“MDV is bringing its extended know-how in specialty coatings with over one thousand coating formulations and new coating capabilities that perfectly fit the Arjobex strategy of differentiation through specialty coatings for the graphic and label markets” shares Stéphane Daveau, Deputy CEO of the new group.

The new entity, with headquarters in France, will have a consolidated revenue of approximately 65M Euros with 280 employees throughout six manufacturing sites in Europe and the United States.

About Arjobex:

Arjobex specializes in the production and sale of sustainable synthetic paper for the print, tag and label industry under the established and global brand Polyart®.



Arjobex offers customizable products to a vast array of specialized printing companies, converters and distributors with end-markets such as sheet fed offset, digital printers, pressure sensitive converters, paper merchants, security printers/solution providers, blown in-mold label converters, stationary converters and more.

Arjobex has been a major provider to the printing industry for over 50 years and is the market leader of the synthetic paper market in Europe and number three globally. With worldwide sales, Arjobex operates manufacturing sites and R&D centers in both Europe and North America.

Website: www.polyart.com
www.polyartusa.com

About MDV-Group:

MDV is a profitable niche manufacturer and coater of specialty papers and films, with recognized brands like Fluolux[®], Robuskin[®], JetPrint[®], and Satinex[®].

Headquartered in Germany, the group has three operating entities (1) MDV Papier-und Kunststoffveredelung GmbH, with a state of the art R&D center; (2) Reisewitz Beschichtungsgesellschaft GmbH (both specialty coaters located in Germany) and (3) Tech Folien Ltd. In Liverpool, UK, specializing in the manufacture of blown HDPE films; MDV is the leader in Europe of the fluorescent paper market under the brand Fluolux[®] and has strong position in the European synthetic paper market with Robuskin[®].

Website: www.mdv-group.com/en/

About Prudentia Capital:

Prudentia Capital is an independent and privately-owned asset management firm based in Paris. It is licensed by the Autorité des Marchés Financiers (AMF), supporting the growth of established French and European small and mid-sized companies.

Our philosophy is based on a close relationship with management teams, a strong entrepreneurial spirit, and a firm commitment to transparency and accountability. We strive to create value for both entrepreneurs and investors by doing the fieldwork necessary to identify opportunities that are a match for our expertise.

We create long-term partnerships with successful small and medium-sized companies and their management teams that have financial, strategic and operational needs that we can creatively deliver—unlocking the path for them to become leading national and international companies.

We are a signatory of the United Nations Principles for Responsible Investment (UNPRI) and we uphold the same stringent standards of Corporate Social Responsibility in our own company that we promote in our investments.

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